



AMERICAN ACADEMY *of* ACTUARIES

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Burton D. Jay Named 2002 Jarvis F. Farley Award Recipient for the American Academy of Actuaries

WASHINGTON, D.C. – Honoring more than three decades of volunteerism with the American Academy of Actuaries, Burton D. Jay, retired consultant to Mutual of Omaha, received the 2002 Jarvis Farley Service Award. The award was given to him in a ceremony at the Academy's Annual Meeting in Washington, D.C., on October 29.

“Burt Jay is not only an exceptional actuary, but he has generously given of his time and effort to the Academy, said Robert A. Anker, president. Anker also stated that Jay's efforts could not be described in quantity alone. **“I, along with everyone else who has worked with him, have learned to appreciate his keen mind, good heart, and dedication.”** Anker added.

Since 1967, Jay has worked on more than 90 Academy committees. He has served on the board of directors as treasurer and as a vice president. This year, he has volunteered on more than 20 Academy committees on the Financial Reporting, Health and Life Practice Councils. He is vice chairman of the Academy's Financial Reporting Council, chairman of the State Health Issues Committee, chairman of the Accounting Policies and Procedures Task Force, chairman of the Academy's Fair Value Task Force and a member of the Actuarial Standards Board General Committee.

Jay worked with Farley early in his career and considered him a mentor. He said that many or perhaps most of us have benefited from the help of various mentors at different points of our careers. Farley was a mentor to Jay when he served on the Academy's Committee on Financial Reporting in the middle 1970s. **“My experience with Jarvis, and great admiration of all of my predecessors who have won this award, makes this event special to me,”** Jay said.

The award was established in 1991, in honor of Jarvis Farley, one of the Academy's charter members. Farley was a highly respected figure in the actuarial profession, who gave tireless effort to the Academy. The Academy presents the award to an individual who continues Farley's spirit of volunteer service to the actuarial profession.

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The American Academy of Actuaries is the public policy and professional organization for the actuarial profession in the United States. Through the Academy, actuaries from the major fields of practice - casualty, health, life and pension - offer their unique skills to the debate about public policy issues. The Academy provides nonpartisan analysis to elected officials and regulators, maintains professional standards for all actuaries, and communicates the value of actuarial work to the news media and the public. For more information, consult the Academy Web site, www.actuary.org.