



## FOR IMMEDIATE RELEASE

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## MIB Solutions Selected to Perform Seminal Pension Study for the Canadian Institute of Actuaries

Braintree, MA (Oct. 9, 2009) – MIB Solutions, Inc. has been chosen by the Canadian Institute of Actuaries (CIA) to perform a first-of-its-kind study of Canadian pension plans for the purposes of establishing pension mortality tables that uniquely reflect the Canadian pension industry's recent experience. This is the latest in a series of initiatives to promote the CIA's advocacy position for preserving and strengthening Canada's pension system. The study's findings are anticipated to provide a benchmark by which pension plans can better gauge actual-to-expected performance of current pension strategies to fine tune gaps. Each participating pension plan and plan administrator will receive a summary of its own mortality experience compared to the aggregate.

"From data call to final deliverable, MIB's enterprise-class infrastructure, stringent security protocols and expertise have set the standard for actuarial mortality experience studies," said Stacy J. Gill, MIB Solutions' Vice President of Actuarial and Statistical Research. "We very much appreciate the CIA's confidence in our ability to perform this critical research."

"The Canadian pension industry can feel confident that with MIB's many years of experience conducting mortality studies, their interests and the public's will be well served," said Robert Howard, President of the Canadian Institute of Actuaries.

Canadian pension plan administrators interested in inquiring about participation in this study should visit [www.mibsolutions.com/industrystudies](http://www.mibsolutions.com/industrystudies) or contact MIB's data coordinator, Jan Palmbach at 781-751-6128 or [jpalmbach@mibsolutions.com](mailto:jpalmbach@mibsolutions.com).

**About MIB Solutions, Inc.**

MIB Solutions markets products and services that help insurance companies make better underwriting and risk management decisions. MIB's Actuarial and Statistical Research Group has helped set the standards for industry actuarial experience studies, producing top-quality studies for clients like the Society of Actuaries and other industry stakeholders for more than 25 years. MIB Solutions' analytic capabilities and industry-wide perspective, together with our deep actuarial and statistical expertise solve some of the industry's most pressing risk management issues. For more information, visit [www.mibsolutions.com](http://www.mibsolutions.com).

MIB Solutions is a subsidiary of the MIB Group, Inc.

**About the Canadian Institute of Actuaries**

The Canadian Institute of Actuaries is the national organization of the actuarial profession. The Institute holds the duty of the profession to the public above the needs of the profession and its members.

Actuaries employ their specialized knowledge of the mathematics of finance, statistics and risk theory on problems faced by pension plans, government regulators, insurance companies (both Life and Property/Casualty), social programs and individuals.

[actuaries.ca](http://actuaries.ca)

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